

Liontrust Portfolio

University of St Andrews
Month Ending 31/07/2023

EQUITIES

Description	No Of Shares	Value
ADOBE INC	3,600	£1,528,332
ADVANCED DRAINAGE SYSTEMS INC	10,000	£948,121
AGILENT TECHNOLOGIES INC	11,600	£1,097,837
ALCON INC	17,561	£1,165,136
ALPHABET INC	20,000	£2,063,498
AMERICAN TOWER CORP	7,700	£1,139,216
ANSYS INC	5,900	£1,568,717
ASML HOLDING NV	1,929	£1,077,914
AUTODESK INC	6,800	£1,120,323
AVANZA BANK HOLDING AB	58,799	£1,039,026
AYDEN NV	695	£1,004,822
BRIGHT HORIZONS FAMILY SOLUTIONS	10,800	£814,291
BROWN & BROWN INC	14,300	£782,991
CADENCE DESIGN INC	8,400	£1,526,905
CHARLES SCHWAB CORP	20,692	£1,062,864
COMPASS GROUP PLC	55,295	£1,120,277
DAIKIN INDUSTRIES LTD	4,800	£753,187
DOCUSIGN INC	12,200	£510,321
ECOLAB INC	6,506	£925,398
EQUINIX INC	2,036	£1,282,238
EVOTEC SE	30,854	£630,841
FERGUSON PLC	6,250	£781,250
ILLUMINA INC	6,300	£940,850
INFINEON TECHNOLOGIES AG	36,197	£1,240,710
INTUIT INC	3,500	£1,392,193
INTUITIVE SURGICAL INC	4,800	£1,210,362
IQVIA HOLDINGS INC	8,000	£1,391,894
KEYENCE CORP	3,400	£1,183,443
LONDON STOCK EXCHANGE GROUP PLC	11,920	£1,008,432
MASIMO CORP	8,500	£807,885
MORNINGSTAR INC	4,700	£841,883
NASDAQ INC	24,383	£956,635
NVR INC	229	£1,122,104
PALO ALTO NETWORKS INC	4,324	£840,166
PAYLOCITY HOLDING CORP	4,776	£842,059
PAYPAL HOLDINGS INC	11,500	£677,764
PTC INC	13,300	£1,507,227
RINGKJOEBING LANDBOBANK A/S	9,551	£1,061,423
ROCHE HOLDING AG	3,741	£907,635
SPOTIFY TECHNOLOGY SA	8,300	£963,565
TECHNOPRO HOLDINGS INC	46,500	£934,033
THERMO FISHER SCIENTIFIC	3,201	£1,364,987
TREX CO INC	17,700	£951,135
VERISIGN INC	6,700	£1,098,432
VESTAS WIND SYSTEMS A/S	25,788	£539,431
VISA INC	9,900	£1,829,651

UBS Portfolio

University of St Andrews
Month Ending 31/07/2023

EQUITIES

Description	No Of Shares	Value
3I GROUP PLC ORD 0.738636P REG SHS	32,445	£641,438
ABBVIE INC USD0.01	3,928	£456,793
AKZO NOBEL NV BEARER AND REGISTERED SHS	1,582	£105,310
ALLIANZ SE NPV (EUR)	856	£159,514
ALPHABET INC SHS C REG SH USD0.001	5,180	£536,062
APPLE INC COM STK USD0.00001	5,455	£833,146
APTIV PLC COM STK USD0.01	3,607	£307,040
ASML HOLDING NV SHS EUR/0.09	483	£269,935
ASTRAZENECA PLC COM STK USD0.25 (GBP)	10,480	£1,172,293
AVIVA PLC REG SHS 0.328947368421	168,835	£656,937
AXA EUR2.29	6,410	£153,679
CARREFOUR SUPERMARCHE SA EUR2.5	9,194	£143,351
CIE GENERAL DES ETABLIS MICHELIN SA REG SHS EUR 0.5	5,744	£146,968
DEERE & CO COM STK USD1	1,544	£515,687
DEUTSCHE BOERSE AG NPV (EUR) REGD SHS	1138	£170,022
DEUTSCHE POST AG NPV (EUR) REGD SHS	4,511	£180,651
DEUTSCHE TELEKOM AG NPV (EUR) REGD SHS	8,581	£145,945
DS SMITH PLC ORD 10P	125,409	£388,266
EDWARDS LIFESCIENCES CORP COM STK USD 1 (USD)	4,975	£317,433
ELI LILLY & CO COM STK	610	£215,569
ERSTE BANK DER OESTERREICHISCHEN NPV (EUR)	3,534	£104,145
HARGREAVES LANSDOWN PLC ORD 0.04P	23,350	£198,802
HSBC HOLDINGS PLC USD0.50 (GBP)	127,632	£824,886
INFINEON TECHNOLOGIES AG NPV EUR REGISTERED SHARES	4,699	£161,113
ING GROUP EUR 0.01	16,812	£191,374
INTERMEDIATE CAPITAL GROUP PLC	24,917	£350,084
INTERTEK GROUP PLC ORD SHS 0.01P	10,274	£448,152
INTESA SANPAOLO SPA EUR NPV	38,210	£86,106
KONINKLIJKE KPN NV EURO.04	44,570	£125,729
L OREAL EURO.2	783	£284,035
LEGRAND EUR 4	2,091	£163,229
LLOYDS BANKING GROUP PLC ORD 10P	1,096,549	£492,734
LSE GROUP ORD 0.069186	7,170	£606,725
MERCK & CO INC COM STK USD0.5	5,985	£496,249
MICROSOFT CORP COM STK USD0.00000625	3,795	£991,110
MONCLER S.P.A EUR NPV	3,550	£199,982
MONDELEZ INTERNATIONAL INC COM STK USD NPV	6,735	£388,156
MORGAN STANLEY COM STK USD0.01	6,092	£433,651
NASDAQ OMX GROUP INC COM STK USD0.01	9,459	£371,300
NATWEST GROUP PLC REGISTERED SHS	275,161	£673,594
NIKE INC COM STK B SHS	4,875	£418,387
NVIDIA CORP COM STK USD0.001	2,545	£924,589
PRUDENTIAL PLC ORD 5P	61,908	£670,154
QUALCOMM INC COM STK USD0.00001	4,131	£424,485
RATHBONE GROUP PLC REG SHS ORD SP GBP	11,499	£206,982

RECKITT BENCKISER GROUP PLC ORD 10P	10,575	£617,369
RELX PLC ORD 14.44P	32,032	£839,238
ROCKWELL AUTOMATION INC COM STK USD	710	£185,629
ROTORK PLC REG SHS GBPO.005	113,625	£350,420
S&P GLOBAL INC COM STK USD1	1,431	£438,906
SANOFI EUR2	1,062	£88,382
SAP SE NPV (EUR)	1,617	£172,423
SCHNEIDER ELECTRIC SE EUR4	650	£90,271
SCHRODERS PLC REGISTERED SHS GBP 0.2	70,770	£324,905
SIEMENS AG NPV (EUR) REGD SHS	1,501	£199,398
TERNA RETE ELECTTRICA NAZIONALE EURO.22	24,900	£164,088
TESLA INC COM STK USD0.001	1,245	£258,853
UBS (LUX) SICAV MSCI EMRGNG MRKTS SOC RES SHS A DIS USD	454,728	£4,689,219
UBS (LUX) SICAV MSCI EMU SOCIALLY RESP CL A DIST EUR A	14,794	£1,419,501
UBS (LUX) SICAV MSCI JAPAN SOCIALLY RESPONSIBLE CL A GBP	38,933	£701,183
UBS ETF PLC MSCI UK SOC RES UCITS ETF FND CL-A GBP	216,060	£3,367,511
UBS IRL ETF PLC MSCI USA SOCIALLY RESPONSIBLE UCITS ETF SHS A USD	3,775	£45,497
UNITEDHEALTHCARE GROUP INC COM STK USD0.01	1,225	£482,257
VERIZON COMMUNICATIONS INC COM STK USD0.1	12,360	£327,486
VINCI EUR2.5 REGD SHS	2,036	£186,072
VISA INC COM STK USD0.0001 A SHARES	2,559	£472,965
VODAFONE GROUP PLC USD0.2095238 (GBP)	578,295	£430,425
WPP PLC GBP 0.1	56,035	£477,194

PROPERTY FUNDS

Description	No Of Shares	Value
CHARITIES PROPERTY FUND INCOME UNITS (GBP) A		£5,367,778
PROPERTY INCOME TRUST FOR CHARITIES SHS (GBP) A		£4,864,100

Newton Portfolio

University of St Andrews
Month Ending 31/07/2023

Description	% of Total Value	Value
3I GROUP PLC	0.31	£25,960
AIA GROUP LTD	0.60	£50,245
AIB GROUP PLC	0.16	£13,399
AKER CARBON CAPTURE	0.21	£17,586
AMAZON.COM INC	0.75	£62,806
AMERICAN EXPRESS COMPANY	0.47	£39,359
AMUNDI PHYSICAL GOLD ETC LTD	0.49	£41,034
ANGLO AMERICAN PLC	0.62	£51,920
AQUILA EUROPEAN RENEWABLES PLC	0.13	£10,886
ASCENTIAL PLC	0.21	£17,586
ASML HOLDING NV	0.61	£51,083
ASTRAZENECA PLC	0.69	£57,782
ATRATO ONSITE ENERGY PLC	0.10	£8,374
AUG23 NVDA C @ 550.000000	0.02	£1,675
AUG23 NVDA C @ 600.000000	-0.01	-£837
AUG23 PYPL C @ 67.500000	-0.07	-£5,862
AUST 10YR BOND SEP 23	2.13	£178,370
AUST 10YR BOND SEP 23	-2.13	-£178,370
AUSTRALIA (COMMONWEALTH OF)	0.82	£68,668
AUSTRALIA (COMMONWEALTH OF)	0.87	£72,855
AUSTRALIAN DOLLAR	0.01	£837
AUSTRALIAN DOLLAR	-1.35	-£113,052
AUSTRALIAN DOLLAR	0.10	£8,374
B3 BRASIL BOLSA BALCAO SA	0.55	£46,058
BANIJAY ENTERTAINMENT SAS	0.10	£8,374
BANK RAKYAT INDONESIA (PERSERO)	0.65	£54,432
BARCLAYS PLC	0.35	£29,310
BARCLAYS WEEKLY VAR NOTES- F 2025	3.26	£272,999
BARCLAYS WEEKLY VAR NOTES- M 2025	3.24	£271,324
BAYER AG	0.64	£53,595
BBGI GLOBAL INFRASTRUCTURE S.A. SA	0.21	£17,586
BIOPHARMA CREDIT PLC	0.49	£41,034
BLUEFIELD SOLAR INCOME FUND LTD	0.46	£38,521
BNP PARIBAS SA	0.18	£15,074
BNP PARIBAS SA	0.36	£30,147
BOOKING HOLDINGS INC	0.41	£34,334
BRAZIL FEDERATIVE REPUBLIC OF	2.41	£201,818
BRITISH POUND	28.28	£2,368,222
BRITISH POUND	0.03	£2,512
BRITISH POUND	0.63	£52,757
BRITISH POUND	0.26	£21,773
BRITISH TELECOMMUNICATIONS PLC	0.44	£36,846
CASH COLLATERAL GBP JPMR	0.21	£17,586
CASH COLLATERAL GBP SSBT	-0.63	-£52,757
CASH COLLATERAL IM AUD FUBSA	0.07	£5,862
CASH COLLATERAL IM EUR FUBSA	0.37	£30,985

CASH COLLATERAL IM GBP FUBSA	0.17	£14,236
CASH COLLATERAL IM HKD FUBSA	0.18	£15,074
CASH COLLATERAL IM USD FUBSA	0.67	£56,107
CME GROUP INC CLASS A	0.57	£47,733
COOPER INC	0.60	£50,245
CORDIANT DIGITAL INFRASTRUCTURE LT	0.63	£52,757
COVENTRY BUILDING SOCIETY	0.29	£24,285
CREDICORP LTD	0.36	£30,147
CRODA INTERNATIONAL PLC	0.30	£25,123
DANAHER CORP	0.38	£31,822
DANISH KRONE	-0.51	-£42,708
DMS UCITS PLATFORM ICAV	0.51	£42,708
DOLLAR GENERAL CORPORATION	0.47	£39,359
ELI LILLY	0.67	£56,107
ENPHASE ENERGY INC	0.19	£15,911
ENSEMBLE INVESTMENT CORPORATION SA	1.76	£147,386
EURO	-10.87	-£910,275
EURO	0.08	£6,699
EURO STOXX 50 SEP 23	6.55	£548,510
EURO STOXX 50 SEP 23	-6.55	-£548,510
EURO-BUND SEP 23	-1.68	-£140,686
EURO-BUND SEP 23	1.68	£140,686
EXELON CORP	0.69	£57,782
FUTURES AUD MARGIN BALANCE	-0.01	-£837
FUTURES EUR MARGIN BALANCE	-0.03	-£2,512
FUTURES HKD MARGIN BALANCE	0.01	£837
FUTURES USD MARGIN BALANCE	-0.05	-£4,187
GOLDMAN SACHS GROUP INC	0.31	£25,960
GOLDMAN SACHS INTERNATIONAL	1.01	£84,579
GREENCOAT RENEWABLES PLC	0.33	£27,635
GREENCOAT UK WIND PLC	1.49	£124,775
GRESHAM HOUSE ENERGY STORAGE FUND	0.53	£44,383
HANG SENG INDEX JUL 23	-1.65	-£138,174
HANG SENG INDEX JUL 23	1.65	£138,174
HARMONY ENERGY INCOME TRUST PLC	0.72	£60,294
HDFC BANK LTD	0.80	£66,994
HEADHUNTER GROUP ADR PLC	0.15	£12,561
HIPGNOSIS SONGS FUND LTD	0.39	£32,659
HONG KONG DOLLAR	0.37	£30,985
HONG KONG DOLLAR	-0.12	-£10,049
HSBC HOLDINGS PLC	1.06	£88,766
HUBBELL INC	0.49	£41,034
HUNGARIAN FORINT	0.85	£71,181
ICON PLC	0.49	£41,034
IMPACT HEALTHCARE REIT PLC	0.33	£27,635
INDONESIA (REPUBLIC OF)	0.18	£15,074
INDONESIA (REPUBLIC OF)	0.41	£34,334
INDONESIAN RUPIAH	-0.53	-£44,383
INFORMA PLC	0.47	£39,359
INSIGHT LIQUIDITY FUNDS PLC GBP LI	1.15	£96,303
INTERNATIONAL PUBLIC PARTNERSHIP C	0.36	£30,147
INVESCO PHYSICAL GOLD ETC PLC	0.92	£77,043
ISHARES PHYSICAL GOLD ETC PLC	0.89	£74,530

ISHARES PHYSICAL SILVER ETC PLC	0.64	£53,595
JAPANESE YEN	0.20	£16,748
JAPANESE YEN	-0.50	-£41,871
JLEN ENVIRONMENTAL ASSETS GROUP LT	0.18	£15,074
LAM RESEARCH CORP	0.29	£24,285
LEADENHALL UCITS ILS FUND PLC	0.59	£49,408
LINDE PLC	0.66	£55,270
LINK REAL ESTATE INVESTMENT TRUST	0.25	£20,935
LLOYDS BANKING GROUP PLC	0.34	£28,472
LONGI GREEN ENERGY TECHNOLOGY LTD	0.29	£24,285
LONZA GROUP AG	0.41	£34,334
LOXAM SAS	0.33	£27,635
LVMH	0.54	£45,221
MAR24 SPX P @ 3650.000000	-0.15	-£12,561
MAR24 SPX P @ 3750.000000	-0.21	-£17,586
MAR24 SPX P @ 4000.000000	0.32	£26,797
MAR24 SPX P @ 4100.000000	0.35	£29,310
MERRILL LYNCH INTERNATIONAL & CO C	0.51	£42,708
MEXICAN PESO	-2.23	-£186,745
MEXICO (UNITED MEXICAN STATES)	1.39	£116,401
MEXICO (UNITED MEXICAN STATES)	3.01	£252,063
MICROSOFT CORP	1.26	£105,515
MUENCHENER RUECKVERSICHERUNGS-GESE	0.46	£38,521
NATIONAL EXPRESS GROUP PLC	0.26	£21,773
NATIONAL EXPRESS GROUP PLC	0.10	£8,374
NATIONAL GRID PLC	0.34	£28,472
NESTE OYJ	0.68	£56,945
NESTLE SA	0.82	£68,668
NEW ZEALAND (GOVERNMENT OF)	0.17	£14,236
NEW ZEALAND (GOVERNMENT OF)	0.15	£12,561
NEW ZEALAND DOLLAR	-0.42	-£35,172
NOVOZYMES CLASS B	0.15	£12,561
NVIDIA CORP	1.13	£94,628
ORSTED	0.28	£23,448
PANTHEON INFRASTRUCTURE PLC	0.24	£20,098
PAYPAL HOLDINGS INC	0.80	£66,994
PEPSICO INC	0.47	£39,359
PRUDENTIAL PLC	0.40	£33,497
RELX PLC	0.84	£70,343
ROCHE HOLDING PAR AG	1.14	£95,466
S&P500 EMINI SEP 23	8.05	£674,123
S&P500 EMINI SEP 23	-8.05	-£674,123
SABLE INTERNATIONAL FINANCE LTD	0.22	£18,423
SAMSUNG SDI LTD	0.44	£36,846
SCHRODER BSC SOCIAL IMPACT TRUST P	0.23	£19,261
SDCL ENERGY EFFICIENCY INCOME TRUS	0.55	£46,058
SEP23 AAL P @ 22.000000	-0.03	-£2,512
SEP23 SX5E P @ 3800.000000	-0.02	-£1,675
SHAFTESBURY CAPITAL PLC	1.31	£109,702
SOCIETE GENERALE SA	0.23	£19,261
SOLAREEDGE TECHNOLOGIES INC	0.41	£34,334
SONY GROUP CORP	0.37	£30,985
SPRINT CAPITAL CORPORATION	0.06	£5,025

SUMMER BC HOLDCO B SARL	0.35	£29,310
SWISS FRANC	-2.13	-£178,370
TAIWAN SEMICONDUCTOR MANUFACTURING	1.01	£84,579
TECHNIP ENERGIES NV	0.38	£31,822
THE RENEWABLES INFRASTRUCTURE GROU	0.64	£53,595
TOPCON CORP	0.40	£33,497
TRANE TECHNOLOGIES PLC	0.48	£40,196
TREASURY BOND	0.20	£16,748
UK CONV GILT	0.06	£5,025
UK CONV GILT	6.03	£504,964
UK CONV GILT	0.74	£61,969
UK CONV GILT	1.05	£87,929
UK CONV GILT	0.90	£75,368
UNICREDIT SPA	0.19	£15,911
UNILEVER PLC	0.91	£76,205
UNITED KINGDOM	2.70	£226,103
UNITED KINGDOM	2.45	£205,168
UNITED KINGDOM	0.41	£34,334
UNITED KINGDOM	5.45	£456,394
UNITED KINGDOM	3.50	£293,097
UNITED KINGDOM	1.38	£115,564
UNITED STATES DOLLAR	-10.09	-£844,956
UNITED STATES DOLLAR	0.02	£1,675
UNITED STATES DOLLAR	0.18	£15,074
UNIVERSAL MUSIC GROUP NV	0.49	£41,034
URBAN LOGISTICS REIT PLC	0.15	£12,561
US 2YR NOTE SEP 23	-0.13	-£10,886
US 2YR NOTE SEP 23	0.13	£10,886
US 5YR NOTE SEP 23	0.26	£21,773
US 5YR NOTE SEP 23	-0.26	-£21,773
US LONG BOND SEP 23	-0.28	-£23,448
US LONG BOND SEP 23	0.28	£23,448
US SOLAR FUND PLC	0.48	£40,196
US ULTRA T-BOND SEP 23	1.06	£88,766
US ULTRA T-BOND SEP 23	-1.06	-£88,766
VH GLOBAL SUSTAINABLE ENERGY OPPOR	0.24	£20,098
VIRGIN HOLDCO 17 DAC	0.25	£20,935
VMED O2 UK FINANCING I PLC	0.52	£43,546
VOLTRONIC POWER TECHNOLOGY CORP	0.40	£33,497
WISDOMTREE CARBON ETC LTD	0.32	£26,797
WISDOMTREE PHYSICAL SWISS GOLD ETC	0.17	£14,236
TOTAL PORTFOLIO	100.00	£8,315,574