

# Liontrust Portfolio

University of St Andrews  
Month Ending 31/07/2021

Description	No Of Shares	Value
<i>Equities</i>		
ABCAM PLC	39,729	£539,123
ADOBE INC	2,200	£983,659
ADYEN NV	331	£646,332
ALPHABET INC-CL A	1,200	£2,325,248
AMERICAN TOWER CORP	9,100	£1,850,958
ANSYS INC	3,300	£874,565
ASML HOLDING NV	3,417	£1,862,229
AUTODESK INC	8,600	£1,986,842
AVANZA BANK HOLDING AB	51,424	£1,199,335
BRIGHT HORIZONS FAMILY SOLUTIO	10,800	£1,161,135
CADENCE DESIGN SYSTEMS INC	14,600	£1,550,466
CELLNEX TELECOM SA	22,930	£1,074,435
CHARLES SCHWAB CORP/THE	16,192	£791,345
COMPASS GROUP PLC	67,204	£1,021,837
CSL LTD	7,099	£1,084,233
DAIKIN INDUSTRIES LTD	5,800	£860,359
DOCUSIGN INC	6,600	£1,413,943
ECOLAB INC	6,506	£1,033,585
EQUINIX INC	2,236	£1,319,423
EVOTEC SE	30,854	£920,489
FIRST REPUBLIC BANK/CA	6,138	£860,649
ILLUMINA INC	3,000	£1,069,716
INFINEON TECHNOLOGIES AG	36,197	£992,061
INTERTEK GROUP PLC	3,963	£204,253
INTUIT INC	3,300	£1,258,289
INTUITIVE SURGICAL INC	1,700	£1,212,272
IQVIA HOLDINGS INC	10,000	£1,780,990
KERRY GROUP PLC	4,658	£496,589
KEYENCE CORP	2,700	£1,073,871
KINGSPAN GROUP PLC	15,505	£1,212,366
KNORR-BREMSE AG	15,753	£1,284,424
LONDON STOCK EXCHANGE GROUP PL	9,177	£687,174
NASDAQ INC	6,761	£907,788
NVR INC	310	£1,162,718
PALO ALTO NETWORKS INC	3,100	£889,744
PAYPAL HOLDINGS INC	7,200	£1,426,846
PRUDENTIAL PLC	53,462	£724,945
PTC INC	10,700	£1,042,102
PUMA SE	17,181	£1,512,222
RINGKJOEBING LANDBOBANK A/S	15,195	£1,240,476
ROCHE HOLDING AG	2,757	£766,335
SPLUNK INC	4,600	£469,711
SPOTIFY TECHNOLOGY SA	4,800	£789,453

TECHNOPRO HOLDINGS INC	46,500	£830,711
THERMO FISHER SCIENTIFIC INC	4,001	£1,553,983
VERISIGN INC	9,200	£1,430,802
VISA INC	11,700	£2,073,913
WASTE CONNECTIONS INC	12,300	£1,120,699

# UBS Portfolio

University of St Andrews  
Month Ending 31/07/2021

Description	No Of Shares	Value
<b>Equities</b>		
UBS IRL ETF PLC MSXI WORLD SOC RESP A USD A	54,986	£707,550
UBS (LUX) FD SOLUT MSCI EMU SOC RESP CL A EUR A	13,321	£1,342,970
ERSTE BK DER OESTE NPV (EUR) ¼(L1) A	3,534	£98,579
UCB NPV (EUR) A	1,588	£123,505
ADIDAS AG NPV (EUR) A	582	£151,923
ALLIANZ SE NPV (EUR) A	856	£153,296
DEUTSCHE POST AG NPV (EUR) REGD SHS A	4,511	£219,697
INFINEON TECH NPV EUR REGD SHS A	4,699	£128,772
LINDE PLC REG SHS EUR 0.001 (EUR) A	999	£219,926
MERCK KGAA NPV (EUR) A	1,169	£172,115
SAP SE NPV (EUR) A	1,617	£166,632
SIEMENS AG NPV (EUR) REGD SHS A	1,501	£168,426
ACCOR SA EUR3 A	2,497	£63,584
L OREAL EURO.2 A	783	£257,677
LEGRAND EUR 4 A	2,091	£169,258
MICHELIN EUR2 B SHS (EUR) A	1,436	£168,627
VINCI EUR2.5 REGD SHS A	2,036	£154,892
GENERALI SPA EUR NPV A	8,398	£120,674
INTESA SANPAOLO EUR NPV ¼(L1) A	38,210	£75,972
AKZO NOBEL NV BEARER AND REGISTERED SHS A	1,582	£140,442
ASML HOLDING NV SHS EUR/0.09 A	767	£417,960
KONINKLIJKE DSM NV EUR1.5 REGD A	424	£61,451
KONINKLIJKE KPN NV EURO.04 A	44,570	£105,208
ROYAL PHILIPS NV EURO.2 A	3,865	£128,182
3I GROUP PLC ORD 0.738636P REG SHS ¼(L1) A	32,445	£415,134
ASTRAZENECA PLC COM STK USD0.25 (GBP) A	10,284	£850,281
AVIVA PLC ORD 25P A	182,049	£705,076
BEAZLEY PLC ORD GBP 0.05 A	161,700	£634,511
DS SMITH PLC ORD 10P A	44,694	£189,056
GLAXOSMITHKLINE ORD 25P A	56,243	£797,413
HARGREAVES LANS ORD 0.04P ¼(L1) A	23,350	£381,189
IMI PLC GBP0.2857 A	10,211	£178,999
INTERMEDTE CAP GRP ORD GBP 0.2625 ¼(L1) A	15,217	£330,209
INTERTEK GROUP PLC ORD SHS 0.01P A	7,003	£361,075
LLOYDS BANKING GRP ORD 10P ¼(L1) A	606,587	£276,816
NATWEST GROUP PLC ORD 100P ¼(L1) A	138,115	£279,545
PRUDENTIAL PLC ORD 5P A	43,518	£590,322
RECKITT BENCKISER ORD 10P A	11,976	£661,434
RELX PLC ORD 14.44P A	37,769	£798,437
SCHRODERS PLC ORD 100P ¼(L1) A	12,031	£439,974
SSE PLC ORD 50P A	50,537	£730,512
TESCO PLC REGISTERED SHS GBP A	254,502	£594,135
UBS ETF PLC MSCI UK SOC RES UCITS ETF A	139,427	£2,327,037

VODAFONE GROUP PLC USD0.2095238 (GBP) A	648,569	£753,507
WPP PLC GBP 0.1 A	78,470	£729,771
ABBVIE INC USD0.01 A	5,510	£460,817
AIR PRODS & CHEMS COM STK USD1 A	2,176	£455,401
ALPHABET INC SHS C REG SH USD0.001 A	492	£956,834
AMGEN INC COM STK USD0.0001 A	2,741	£476,097
APPLE INC COM STK USD0.00001 A	10,064	£1,055,612
APTIV PLC COM STK USD0.01 A	4,508	£540,888
DEERE & CO COM STK USD1 A	1,838	£477,925
EDWARDS LIFESCIENC COM STK USD 1 (USD) A	6,774	£546,898
ESTEE LAUDER COM STK USD0.01 A SHS A	2,387	£573,027
INTL FLAVORS AND FRAGRANCES REG SH USD0.125 A	4,577	£495,814
MICROSOFT CORP COM STK USD0.00000625 A	5,034	£1,031,379
MORGAN STANLEY COM STK USD0.01 x(L1) A	7,326	£505,644
NASDAQ OMX GRP INC COM STK USD0.01 x(L1) A	4,331	£581,567
NIKE INC COM STK B SHS A	5,636	£678,905
NVIDIA CORP COM STK USD0.001 A	4,760	£667,447
S&P GLOBAL INC COM STK USD1 x(L1) A	2,025	£624,304
UBS IRL ETF PLC MSCI USA SOC RESP A USD A	10	£109
VISA INC COM STK USD0.0001 A SHARES A	3,649	£646,539
UBS (LUX) FD SOLUT MSCI JAP SOC REP CL A GBP A	72,082	£1,359,467
UBS (LUX) FD SOLUT MSCI EMRGNG MRKTS SOC RES A	345,743	£4,046,677

**Property Funds**

CHARITIES PROPERTY INCOME UNITS (GBP) A		£5,423,661
PROPERTY INCOME TR SHS (GBP) A		£5,334,640

# Newton Portfolio

University of St Andrews  
Month Ending 31/07/2021

Description	% of Total Value	Value
<b>Multi-Assets Funds</b>		
Mexico (United Mexican States) 10% Bds 20/11/2036 MXN100	0.35	£32,929
Mexico (United Mexican States) 7.75% Bds 29/05/2031 MXN100	0.88	£82,793
Colombia (Republic of) 6% Bds 28/04/2028 COP RegS	0.50	£47,041
Colombia (Republic of) 7.5% Bds 26/08/2026 COP RegS	0.54	£50,805
Ecuador (Republic of) 0% T-Bill 31/07/2030 USD RegS	0.01	£941
Ecuador (Republic of) 0.5% Bds 31/07/2035 USD RegS	0.26	£24,462
Ecuador (Republic of) 0.5% Bds 31/07/2040 USD RegS	0.02	£1,882
Indonesia (Republic of) 8.25% Bds 15/05/2036 IDR	0.80	£75,266
Malaysia (Govt of) 3.828% Bds 05/07/2034 MYR1000	1.28	£120,426
New Zealand Government 2.5% Idx Lkd 20/9/2040 NZD1000	0.15	£14,112
Iceland Bondco PLC 4.625% Bds 15/03/2025 GBP RegS	0.27	£25,402
Lloyds Banking Group PLC 6.375% FRN Perp EUR RegS	0.27	£25,402
National Express Group PLC 4.25% FRN Perp GBP	0.09	£8,467
VMED O2 UK Financing I PLC 4% Bds 31/01/2029 GBP RegS	0.46	£43,278
Sable Intl Finance Ltd 5.75% Bds 07/09/2027 USD144A	0.20	£18,817
Sprint Capital Corp 8.75% Bds 15/03/2032 USD1000	0.11	£10,349
Investec PLC 6.75% FRN Perp GBP	0.14	£13,172
AIB Group PLC 5.25% FRN Perp EUR	0.27	£25,402
Virgin Media Vendor Financing 4.875% Bds 15/07/2028 GBP RegS	0.23	£21,639
Summer (BC) Holdco B Sarl 5.75% Bds 31/10/2026 EUR RegS	0.29	£27,284
Banijay Entertainment SAS 3.5% Bds 01/03/2025 EUR RegS	0.07	£6,586
Loxam SAS 2.875% Bds 15/04/2026 EUR RegS	0.26	£24,462
UniCredit SpA 3.875% FRN Perp EUR	0.26	£24,462
Banco Santander SA 4.75% FRN Perp EUR RegS	0.22	£20,698
Banco Santander SA 5.25% FRN 29/12/2165 EUR200000	0.18	£16,935
Bco Bilbao Vizcaya Argentaria 5.875% FRN Perp EUR RegS	0.22	£20,698
Bco Bilbao Vizcaya Argentaria 6% FRN Perp EUR RegS	0.08	£7,527
Ziggo BV 2.875% Bds 15/01/2030 EUR RegS	0.07	£6,586
Ecolab Inc Com Stk USD1	1.00	£94,083
Flat Glass Group Co Ltd 'H' CNY0.25	0.72	£67,740
Linde PLC Com Stk EUR0.001 (US Listing)	1.89	£177,817
Sherwin Williams Co Com Stk USD1	0.49	£46,101
Otis Worldwide Corp Com Stk USD0.01	1.24	£116,663
Norfolk Southern Corp Com Stk USD1	0.69	£64,917
Accenture PLC Cls 'A' USD0.0000225	0.79	£74,325
Bureau Veritas SA EUR0.12	1.26	£118,544
Ferguson PLC Ord GBP0.10	0.57	£53,627
Fidelity Ntl Info Services Inc Com Stk USD0.01	0.70	£65,858
Hays PLC Ord GBP0.01	0.67	£63,035
HeadHunter Group PLC ADR (Rep 1 Ord Shs)	0.61	£57,391
Mastercard Incorporated Com Stk USD0.0001 'Class A'	0.81	£76,207
IMI PLC Ord GBP0.2857	0.40	£37,633

Legrand SA EUR4	0.59	£55,509
NARI Technology Co Ltd 'A' CNY1	0.26	£24,462
Topcon Corp NPV	0.94	£88,438
Abbott Laboratories NPV	0.75	£70,562
Alcon Inc CHF0.04	0.83	£78,089
Medtronic PLC Com Stk USD0.10	1.17	£110,077
Thermo Fisher Scientific Inc Com Stk USD1	0.97	£91,260
AstraZeneca PLC Ord USD0.25 (UK Listing)	1.48	£139,243
Chr. Hansen Holding A/S DKK10	0.13	£12,231
Lonza Group AG CHF1 (Regd)	0.66	£62,095
Novartis AG CHF0.50 (Regd)	0.74	£69,621
Novozymes A/S Ser 'B' DKK2	0.60	£56,450
Eversource Energy Com Stk USD5	0.38	£35,751
Greencoat Renewables PLC EURO.01 (Irish Listing)	0.39	£36,692
Orsted A/S DKK10	0.71	£66,799
National Grid PLC Ord GBP0.12431289	0.39	£36,692
Bank Central Asia Tbk PT IDR62.50	0.16	£15,053
HDFC Bank Ltd ADS (Rep 3 Ord INR1)	1.17	£110,077
JPMorgan Chase & Co Com Stk USD1	1.35	£127,012
OTP Bank PLC HUF100	0.14	£13,172
AIA Group Ltd NPV	1.30	£122,308
Ping An Insurance (Group) Co 'H' Shs CNY1	0.47	£44,219
Prudential PLC Ord GBP0.05	1.14	£107,254
BBGI Global Infrastructure SA Ord NPV	0.39	£36,692
Greencoat UK Wind PLC Ord GBP0.01	1.23	£115,722
Hipgnosis Songs Fund Ltd Ord NPV	0.98	£92,201
Intl Public Partnership Ltd Ord GBP0.0001	0.64	£60,213
Schroder BSC Social Impact Tst Ord Shs NPV	0.17	£15,994
US Solar Fund PLC Ord NPV	0.60	£56,450
VH Gbl Sustainable Energy Opps Ord GBP0.01	0.40	£37,633
3i Group PLC Ord GBP0.738636	0.43	£40,456
BioPharma Credit PLC Ord USD0.01	0.78	£73,385
CME Group Inc Com Stk USD0.01	1.50	£141,124
Cordiant Digital Infrastructure C Share (IPO 08/06/2021)	0.14	£13,172
Cordiant Digital Infrs Ltd Ord NPV	0.24	£22,580
Gresham House Energy Storage Ord GBP0.01	0.40	£37,633
Zurich Insurance Group AG CHF0.10	0.80	£75,266
ASML Holding NV EURO.09	1.25	£117,604
Elite Material Co Ltd TWD10	0.56	£52,686
Longi Green Energy Tech Co Ltd 'A' CNY1	0.64	£60,213
Samsung SDI Co Ltd KRW5000	0.83	£78,089
TE Connectivity Limited CHF0.57 (US Listing)	1.30	£122,308
Taiwan Semiconductor Manufact TWD10	0.55	£51,746
Texas Instruments Inc Com Stk USD1	1.13	£106,314
Alphabet Inc Com Stk USD0.001 Class 'A'	1.18	£111,018
Meituan USD0.00001 (A & B Class)	0.26	£24,462
Microsoft Corp Com Stk USD0.0000125	1.22	£114,781
Naspers Ltd 'N' Shs ZAR0.02	0.52	£48,923
Salesforce.com Inc Com Stk USD0.001	0.42	£39,515
Tencent Holdings Ltd HKD0.00002	0.64	£60,213

Tencent Music Entertainmnt Grp ADR (Rep 2 Ord NPV)	0.43	£40,456
Jlen Environmental Assets Grp Ord NPV	0.30	£28,225
SDCL Energy Efficiency Inc Tst Ord GBP0.01	0.99	£93,142
The Renewables Infra Group Ltd Ord NPV	1.40	£131,716
Aquila European Renewables Inc Ord EUR0.01	0.32	£30,107
American Tower Corporation Com Stk USD0.01	0.09	£8,467
Brixmor Property Group Inc Com Stk USD0.01	0.53	£49,864
Home Reit PLC Ord GBP0.01	0.43	£40,456
Impact Healthcare REIT PLC Ord GBP0.01	0.80	£75,266
Link Real Estate Inv Trust NPV	0.62	£58,331
Shaftesbury PLC Ord GBP0.25	0.79	£74,325
BY-Health Co Ltd 'A' CNY1	0.46	£43,278
Kerry Group PLC 'A' Ord EUR0.125 (Dublin)	0.76	£71,503
Nestle SA CHF0.10 (Regd)	0.46	£43,278
Unilever PLC Ord GBP0.031111(Dutch Listing)	0.83	£78,089
Sony Group Corporation NPV	0.74	£69,621
L'Oreal SA EUR0.20	0.82	£77,148
LVMH Moet Hennessy L-Vuitton EUR0.30	0.83	£78,089
Nike Inc Class 'B' Com Stk NPV	0.77	£72,444
Informa PLC Ord GBP0.001	0.55	£51,746
RELX PLC GBP0.144397 (Dutch Listing)	1.01	£95,024
ASOS PLC Ord GBP0.035	0.52	£48,923
Alibaba Group Holding Ltd USD0.000003125	0.93	£87,497
Amazon.Com Inc Com Stk USD0.01	1.02	£95,964
Home Depot Inc Com Stk USD0.05	0.78	£73,385
Travis Perkins PLC Ord GBP0.11205105	0.73	£68,680
Wickes Group PLC Ord GBP0.1	0.12	£11,290
Laureate Education Inc Com USD0.004 Class 'A'	0.34	£31,988
National Express Group PLC Ord GBP0.05	0.84	£79,030
Barratt Developments PLC Ord GBP0.10	0.96	£90,320
Persimmon PLC Ord GBP0.10	0.73	£68,680
Taylor Wimpey PLC Ord GBP0.01	0.51	£47,982
Continental AG NPV	1.23	£115,722
Toyota Industries Corp NPV	0.36	£33,870
Volkswagen AG Non Vtg Pref NPV	1.44	£135,479
BNP Paribas Issuance B.V. VOLA Carry Idx Col Nt 18/11/21	2.34	£220,154
EURO STOXX 50 Price EUR Aug21 3750 (Put Option)	0.05	£4,704
Nikkei 225 Index Sep21 30000 (Call Option)	0.01	£941
Nikkei 225 Index Sep21 31500 (Call Option)	0.00	£0
S&P 500 Index Dec21 3650 (Put Option)	-0.26	-£24,462
S&P 500 Index Dec21 3950 (Put Option)	0.42	£39,515
S&P 500 Index Sep21 3300 (Put Option)	0.01	£941
Amundi Physical Metals PLC Physical Gold ETC	0.20	£18,817
Invesco Physical Markets PLC Secured Gold Linked Note (USD)	1.13	£106,314
WisdomTree Commodity Sec Copper (USD)	1.06	£99,728
WisdomTree Metal Securities Physical Swiss Gold (USD)	2.38	£223,917
Xtrackers ETC PLC Physical Gold ETC USD	0.04	£3,763
iShares Physical Metals PLC iShares Physical Gold ETC USD	2.55	£239,911
Insight Liquidity Funds PLC GBP Liquidity Fund Cls 5 SWEEP	5.54	£521,219
CASH COLLATERAL GBP BARP	0.09	£8,467

CASH COLLATERAL GBP JPMR	0.03	£2,822
CASH COLLATERAL GBP SSBT	0.29	£27,284
CASH COLLATERAL IM JPY FUBSA	0.00	£0
UNCLASSIFIED	3.39	£318,941
		<hr/> <b>£9,403,579</b> <hr/>